

Ag Update

From the Hills of Monroe

Fall 2022

Dear Farm Manager,

Hello all!

The months of September, October and November have gone by very quickly, as I have been on maternity leave after my husband and I welcomed our little boy Weslee David on August 29.

Enclosed is a flyer for upcoming beef webinars that will be taught and hosted by OSU's finest in beef, meat science and veterinary science to answer any questions you may have.

As always, call with any questions that you may have!



Catelyn D. Turner
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On November 10th, the Barnesville Feeder Calf Association gathered at the Monroe County OSU Extension building for their annual banquet to conclude a successful season of graded sales.

Inside this issue:

All About Beef Webinars	2
Fall Feeder Prices	3
Turner Homestead	3
FSR Celebrated 60 years	4
Ohio Ag Law Blog	5
Keep Up the Conversation	6

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All About Beef!

Zoom Webinars in December

6:00 – 7:30 PM

Presenters Include:

Dr. Steve Boyles, OSU Beef Extension Specialist
 Dr. Lyda Garcia, OSU Meat Extension Specialist
 Dr. Andrew Bowman, OSU Veterinary Medicine
 Bo Garcia, OSU Graduate Research Associate

Garth Ruff, OSU Beef Field Specialist
 Dr. Jacqueline Nolting, OSU Veterinary
 Medicine

Geared towards youth participants taking beef projects but anyone is welcome!

Webinar links and details below:

Thursday, December 8th : **[Beef Cattle Nutrition](#)**
Nutrition best practices, how nutrition impacts meat quality

Wednesday, December 14th : **[Beef Cattle Health](#)**
Protecting animal health at home and at the fair, common disease ID, and more!

Monday, December 19th : **[Beef Cattle Handling and Welfare](#)**
Animal handling and welfare at home and at the fair, impact of handling and stress of meat quality

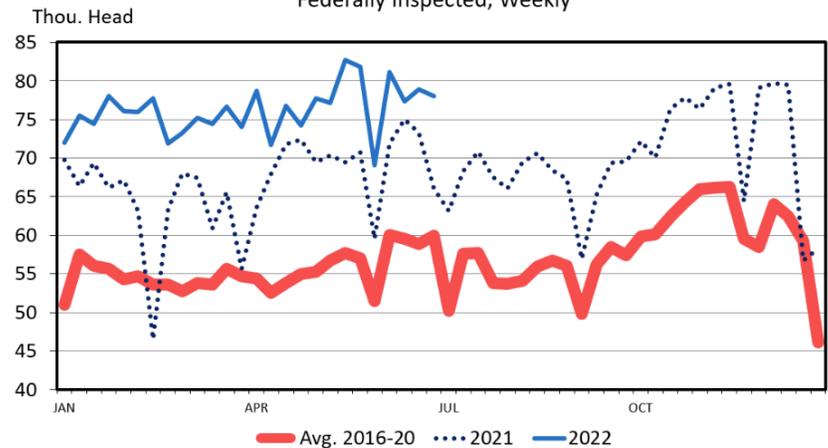
Is this a Fall Pricing Opportunity for Feeders?

Dr. Kenny Burdine, Extension Professor, Livestock Marketing, University of Kentucky

As has been the case all year, there is no shortage of factors to discuss when it comes to this cattle market. Drought has intensified in much of the Southern Plains and has also moved into large portions of the Southeast since early summer. This continues to result in very large beef cow slaughter levels, which have been running 14% above last year (see chart below). There is a little time lag on harvest data, but a lot of signs point to cow culling accelerating again in recent weeks as conditions have worsened.

Had it not been for the widespread drought, beef production would be running below 2021 levels. The cow herd and calf crop have been getting smaller for several years now. But, the onslaught of cows and heifers entering the supply chain is adding to beef production. At the same time, cattle on feed numbers have been higher because cattle have been placed on feed sooner than would normally be expected. For example, calves that were pulled off wheat pasture early this winter (or those that went straight to feed and never saw wheat pasture) are also entering the supply chain.

BEEF COW SLAUGHTER
Federally Inspected, Weekly



Data Source: USDA-AMS & USDA-NASS
Livestock Marketing Information Center

C-S-34
07/15/22

There has also been some “pull” from the demand side. Consumer demand has remained strong at the retail level. And, beef exports are running more than 5% above the high levels seen in 2021 (see chart below). There is simply no way that this supply picture is not going to get much tighter once we work through the effects of this drought. And the longer the drought persists, the tighter that supply picture will be on the other side.

Continued, Page 4



The Turner Homestead

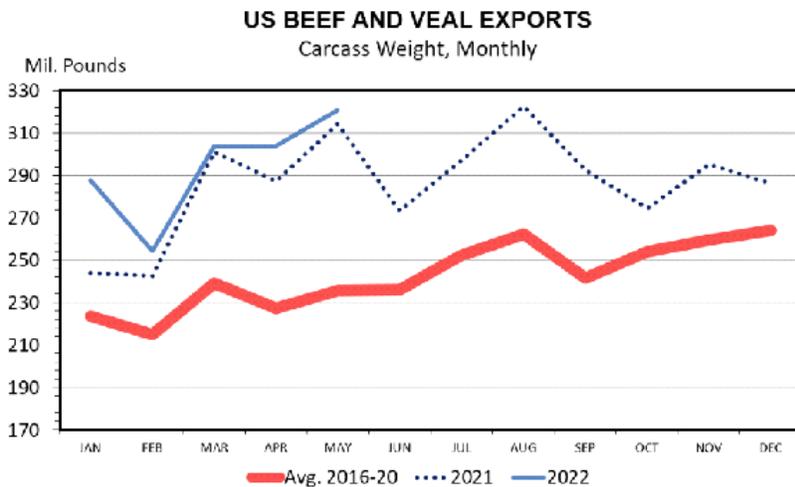
I am currently on maternity leave, but wanted to take the time to introduce our little boy, Weslee David Turner. He was born August 29, 2022 at 7:13 p.m. weighing 6 pounds 6.5 ounces and was 19.5 inches long. We just finished with fair week when he decided to arrive two days early. Baby is healthy and Mom and Dad are doing great. Paul can't wait until he is big enough to help him collect the eggs and chase the chickens.



Fall Pricing

Continued from Page 3

Risk management tools such as futures and options and Livestock Risk Protection (LRP) Insurance provide producers the opportunity to capture price expectations revealed through futures markets. The markets understand the tight supply picture that is being set up and have responded accordingly. Fall CME® Feeder Cattle futures have moved back into the mid-\$180, which is more than \$10 per cwt higher than they were in late May. As I write this in mid-July, I would remind everyone that this creates pricing opportunities for summer stocker operations, and spring calving cow-calf operations, that will be marketing cattle this fall.



Data Source: USDA-ERS & USDA-FAS
Livestock Marketing Information Center

LIN-18
07/08/22

Producers that use Livestock Risk Protection (LRP) insurance, which is heavily subsidized and scalable to smaller quantities, need to remember that the minimum length of coverage is 13 weeks. So, the first available ending dates for LRP policies being purchased right now are in mid-October. For a lot of people, that means it is time to act if they want to manage price risk for this fall. There is no way to know where these markets are headed, but there are opportunities to take advantage of this recent price run up.

Farm Science Review celebrates 60 years

Tracy Turner

Ohio State's Farm Science Review, which turns 60 this year, plans to highlight its decades of providing valuable information to farmers and producers, while focusing on continuing to educate for the future.

The premier agricultural education and industry exposition is set for Sept. 20–22 at the Molly Caren Agricultural Center, 135 State Route 38, near London. Hosted by CFAES, the 60th FSR will focus on "Embracing Time and Change."

More than 100,000 people are expected to attend the event, which will feature more than 100 educational sessions including "Ask the Expert" talks, the most comprehensive field crop demonstrations in the United States, 600 exhibits, a career exploration fair, and immersive virtual reality videos of agricultural activities.



Photo: CFAES

Visitors will also be able to see farming equipment from the 1960s to highlight all the advances that are available in farming today, said Nick Zachrich, FSR manager.

“The Ohio State University has been involved in the development and research of many practices—including no-till planting and implementation of the round bale—that are widely adopted on farms today,” he said. “While many attending Farm Science Review this year will not remember farming as it was 60 years ago, we hope this is a year to reflect on how much the industry has advanced so that excitement will build for the future knowing how rapid technology is shaping many areas of our industry.”

Across the 100-acre exhibit area, attendees will also see new products and exhibitors, which will range in topics of interest including livestock, electric tractors, and other tractor improvements, in addition to the educational sessions and displays from OSU Extension, Zachrich said.

“For six decades, Farm Science Review has offered a gathering place for agriculture to showcase products, services, and education to the public to improve profitability, sustainability, and excitement for future possibilities,” he said. “As Farm Science Review reaches this milestone year for the 60th edition of bringing the industry together, there is a lot of optimism that the next 60 years will be full of new practices and technology that could be displayed at Farm Science Review.”

FSR hours are 8 a.m. to 5 p.m. Sept. 20–21 and 8 a.m. to 4 p.m. Sept. 22. Presale tickets are \$10 online at county offices of OSU Extension and at participating agribusinesses, or they’re \$15 at the gate. Children ages 5 and under are admitted free.

Ohio Ag Law Blog—Avoiding Probate—Not as Hard as You Might Think

Robert Moore

As anyone who has been an executor of an estate or has had to deal with an estate knows, the probate process can be slow, cumbersome and expensive. Fortunately, much probate, and sometimes all probate, can be avoided with some planning and diligence. The following is a brief discussion on how to avoid probate with different types of assets.

Real Estate

Survivorship Deeds. Ohio law allows co-owners of real property to pass their share of the property to the surviving co-owner(s) upon death through a survivorship deed, also referred to as a “joint tenancy with survivorship rights.” This type of deed is common in a marital situation, where the spouses own equal shares in the property and each becomes the sole owner if the other spouse passes away first. The property deed must contain language such as “joint with rights of survivorship”.

Transfer on Death Affidavit. Another instrument for designating a transfer of real property upon an owner’s death is the “transfer on death designation affidavit.” This affidavit allows property to pass to one or more designated beneficiaries if the owner dies. The process is simple, it requires the owner to complete an affidavit and file it with the recorder in the county where the land is located. Upon the owner’s death, the beneficiary records another affidavit with the death certificate and the land is transferred without probate.

Continued, Page 9

Keep up the Conversation!

Bridget Britton, Behavioral Health Field Specialist

Many farmers live where they farm, there is no physical boundary between them and work. Work/life balance is a consistent challenge for many. Are there strategies that might be helpful to farmers in recognizing when and how to draw a line? It's important for them to find ways to create effective boundaries between the various aspects of their lives. Encouraging to think about three things in order to maintain the work-life boundaries that make it easier to function effectively.



- Be explicit with yourself about when you're working, and when you're not working. This could take the form of a schedule or simply setting rules for yourself (like "when I'm in the kitchen, I'm not working"). This will look different for everyone.
 - The second strategy is to multitask as little as possible. One of the benefits of drawing these effective boundaries is that it allows you to be fully present in what you're doing in the moment. If you're spending time with your family, for example, and notice your attention wandering back to unfinished work tasks remind yourself to focus on what's happening in front of you.
 - The third strategy is to give permission to put things aside when you need to. It can be difficult to allow yourself to take time for exercise when there is work to be done, but it's important to recognize that making time for each of these roles will be helpful in the long run.
- So what if someone is still feeling overwhelmed? There are often a lot of continuing stressors going on. Are there coping tactics that can help us to manage how we approach these issues?

- Often times we want to focus on things that we can not control such as weather, politics, or market prices. This can continue the cycle of stress and anxiety. However, we can put emphasis on things we can control such as our reaction to these stressors, identifying when we may need extra support, and utilizing coping strategies.

Finally, farming is a very physical job, so it is easy to convince ourselves that we are getting "exercise" in our day-to-day, but manual labor does not always equal exercise. Highly-repetitive movements that come up in farming could contribute to injuries in the long run if you're not able to incorporate other forms of exercise. In addition to the straightforward physical benefits, it's also helpful to think about exercise as a way to make time for yourself and often times get off the farm.

- Running, walking, or jogging
- Weightlifting
- Swimming
- Riding a bike

As always if you or someone you know is struggling and may be in a crisis, please reach out for support. Do not hesitate to call the National Suicide Prevention Lifeline at 1-800-273-8255. Check out OSU Exten-

Continued from page 5

Vehicles

Ohio law also allows motor vehicles, boat, campers, and mobile homes to transfer outside of probate with a transfer on death designation made by completing and filing a Transfer on Death Beneficiary Designation form at the county clerk of courts title office. There is a special rule for automobiles owned by a deceased spouse that did not include a transfer on death designation. Upon the death of a married person who owned at least one automobile at the time of death, the surviving spouse may transfer an unlimited number of automobiles valued up to \$65,000 and one boat and one outboard motor by taking a death certificate to the title office.

Payable on Death Accounts

All personal financial accounts, including life insurance, can include payable on death beneficiaries. The beneficiaries are added by using forms provided by the financial institution. Upon the death of the owner, the beneficiary completes a death notification form and submits to the financial institution with a death certificate. The beneficiaries are then provided the funds held by the account.

Business Entities

The many advantages of using business entities are well known but avoiding probate is an often-overlooked attribute of business entities. Ohio law allows business entity ownership to be transferred outside of probate by making a transfer on death designation.

This is most commonly done with ownership certificates or within the operating agreement. Upon the death of the owner, the ownership is transferred to the designated beneficiary with a simple transfer business document.

Non-Titled Assets

Farms have many untitled assets such as machinery, equipment, livestock, crops, and grain. These assets can be made non-probate, but it will require either a trust or a business entity. For example, machinery can be transferred to an LLC. Then, the LLC ownership is made transfer on death to a beneficiary.

Ohio law allows probate to be avoided relatively easily. Estates worth many millions of dollars can avoid probate and make the administration easy. However, the owner of the asset must take the time and make the effort to change the title or add a beneficiary. An attorney familiar with estate planning can assist with making sure all assets are titled to avoid probate. The executor and the heirs of the estate will appreciate having little or no probate to deal with.



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